

# W.H. REAVES & COMPANY ANNOUNCES APPOINTMENT OF LOUIS F. CIMINO AS CHIEF OPERATING OFFICER

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## W.H. Reaves & Company Announces Appointment of Louis F. Cimino as Chief Operating Officer

January 14, 2009

The Board of Directors of W.H. Reaves is pleased to announce the promotion of Louis F. Cimino, Vice President to the position of Chief Operating Officer of W.H. Reaves & Company, Inc. The meeting was held on January 5, 2009.

Mr. Cimino joined W. H. Reaves in 1997 and he has been an integral part of the Firm's success and growth. In addition to his new responsibility of overseeing the day-to-day activities of W.H. Reaves, Louis will continue to serve as the Firm's Telecommunications and Technology Analyst, head the Firm's Risk Management team and act as an Assistant Portfolio Manager for some of the Firm's individual account relationships.

Prior to joining W. H. Reaves, Mr. Cimino held the position of Chief Information Officer at Autranet Inc., a subsidiary of Donaldson, Lufkin & Jenrette. He has also worked in the technology development areas at several major financial services firms including Shearson Lehman Hutton, Goldman Sachs and Merrill Lynch.

Mr. Cimino has an MBA degree in Finance and Information Systems from New York University, a Ph.D. in Anthropology from Duke University and a B.A. degree in Anthropology from SUNY Albany.

The Firm believes that Louis' customer focus, technical experience and leadership skills make him well qualified for this position.

W. H. Reaves & Company, Inc. is an employee-owned investment management company founded in 1961 with 31 years experience managing money. The company specializes in Utility, Telecommunications and Energy equities with a strong focus on internal fundamental research. In addition, the company is the manager of the Reaves Select Research Fund (Ticker Symbol: RSRFX), the Reaves Utility Income Fund (Ticker Symbol: UTG) and also manages ERISA and Separately Managed Accounts.

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***Please carefully consider and read the Fund's investment objectives, risk factors, charges and expenses before investing. This and other information can be found in the Fund's prospectus, which may be obtained by calling 1-866-342-7058 or visiting [www.whreaves.com](http://www.whreaves.com).***

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